



Surendra S. Nayak
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S.S. Nayak & Co.
CHARTERED ACCOUNTANTS

Ref.:

AUDITOR'S REPORT

Date :

We have audited the Balance Sheet of NEEDY HEART FOUNDATION, C86, I T I Indi. Estate, Mahadevapura, Bangalore 560 048 as at 31st March 2017 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Institution so far it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March 2017 and

(b) in the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

BANGALORE:
DATED: 25.09.2017

for S.S NAYAK & CO.,
CHARTERED ACCOUNTANTS
ICAI FRN 011615 S

Surendra

(SURENDRA S. NAYAK)
Proprietor
M. No. 44045



NEEDY HEART FOUNDATION
C86, ITI INDL ESTATE, MAHADEV PURA, BANGALORE-560 048

BALANCE SHEET AS AT 31.03.2017

AS AT 31.03.2016	LIABILITIES		AS AT 31.03.2017	AS AT 31.03.2016	ASSETS		AS AT 31.03.2017
30,48,041.00	Corpus Fund Opening Balance	30,48,041.00			Fixed Assets		
	Add: During the year	-		12,635.00	Camera		
30,48,041.00			30,48,041.00	12,635.00	Opening Balance	10,740.00	
	General Fund			1,895.00	Add: Additions During the year	-	
185,19,168.95	Opening Balance	153,18,504.98		10,740.00	Total	10,740.00	
(32,00,663.97)	Add(Less): Excess of				Less: Depreciation @ 15%	1,611.00	
153,18,504.98	Income Over Expenditure	123,67,672.57	276,86,177.55	9,45,192.00	NHF Ambulance		9,129.00
				1,41,779.00	Balance b/f	8,03,413.00	
				8,03,413.00	Less: Depreciation @ 15%	1,20,512.00	
	Current Liabilities						6,82,901.00
10,000.00	Audit Fees Payable	10,000.00			Computer and Accessories		
10,000.00			10,000.00	455.00	Balance b/f	182.00	
				273.00	Add: Additions During the year	12,099.00	
				182.00		12,281.00	
					Less: Depreciation @ 60%	3,739.00	
				26,567.60	Telephone Instrument		
				-	Balance b/f	22,582.46	
				26,567.60	Add: Additions During the year	30,337.00	
				3,985.14		52,919.46	
				22,582.46	Less: Sale/written off	22,582.46	
						30,337.00	
					Less: Depreciation @ 15%	2,275.00	
							28,062.00



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BALANCE SHEET AS AT 31.03.2017

AS AT 31.03.2016	LIABILITIES		AS AT 31.03.2017	AS AT 31.03.2016	ASSETS		AS AT 31.03.2017
				87,04,523.00	Investments		
					1. SBI Fixed Deposit	195,03,961.00	
				87,04,523.00	interest accrued on FD	7,88,150.00	202,92,111.00
				15,682.00	Current Assets		
				15,682.00	Tax Deducted, at Source	1,31,854.00	1,31,854.00
				503.00	Cash and Bank Balance		
				3,95,622.69	Cash on Hand	3,969.00	
				84,22,101.06	SBI,NAL Branch	302.90	
				1,196.77	Axis Bank-300010100003674	95,86,171.80	
				88,19,423.52	Axis Bank-912010038293068	1,175.85	95,91,619.55
183,76,545.98	TOTAL		307,44,218.55	96,72,022.98	TOTAL		307,44,218.55

for Needy Heart Foundation

[Signature]
Trustee

[Signature]
Trustee

Place: Bangalore
Date: 25.09.2017

" AS PER OUR REPORT OF EVEN DATE "

for S S NAYAK & CO.,
CHARTERED ACCOUNTANTS
ICAI FRN 011615S

[Signature]
(SURENDRA S NAYAK)
M.No 44045



NEEDY HEART FOUNDATION
C86, ITI INDL ESTATE, MAHADEV PURA, BANGALORE-560 048

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

AS AT 31.03.2016	EXPENDITURE	AS AT 31.03.2017	AS AT 31.03.2016	INCOME	AS AT 31.03.2017
	To			By	
148,32,733.50	Utilisation of Funds	124,56,972.00	116,01,713.67	Donation Received	236,48,955.16
1,131.44	Bank Charges	425.14		Bank Interest on savings account with SBI	87,961.00
10,000.00	Audit Fees	10,000.00	1,50,820.00	Bank Interest on savings account with axis	3,70,885.00
1,47,932.14	Depreciation	1,28,137.00	2,96,340.00	Bank Interest on Fixed Deposit	11,82,115.00
23,780.00	Printing and Stationery	1,993.00	32,00,663.97		
56,996.00	Salary	1,09,900.00			
1,28,360.56	Communication Exp	54,530.99			
7,600.00	Conveyance	12,463.00			
24,350.00	R & M General	5,592.00			
200.00	Staff Welfare	1,710.00			
6,500.00	Professional charges	-			
489.00	Postage & Courier	2,560.00			
9,465.00	Office Expense	25,378.00			
-	Office Renovation Expenses	90,000.00			
-	Telephone Instrument W/o	22,582.46			
-	Excess of Income Over Expenditure	123,67,672.57			
152,49,537.64	TOTAL	252,89,916.16	152,49,537.64	TOTAL	252,89,916.16

for Needy Heart Foundation


Trustee


Trustee

Place: Bangalore
Date: 25.09.2017

" AS PER OUR REPORT OF EVEN DATE "
for S S NAYAK & CO.,
CHARTERED ACCOUNTANTS
ICAI FRN 011615S


(SURENDRA S NAYAK)
M.No 44045



NEEDY HEART FOUNDATION
C86, ITI INDL ESTATE, MAHADEV PURA, BANGALORE-560 048
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	AS AT 31.03.2017	PAYMENTS	AS AT 31.03.2017
To		By	
Opening Balance		Utilisation of Funds	124,56,972.00
Cash and Bank Balance		Staff Welfare	1,710.00
Cash on Hand	503.00	Bank Charges	425.14
SBI, NAL Branch	3,95,622.69	Office Exps	25,378.00
Axis Bank, 3674	84,22,101.06	Postage & Courier Charges	2,560.00
Axis Bank, 3068	1,196.77	Printing & Stationery	1,993.00
	88,19,423.52	R & M General	5,592.00
Donations Received	236,48,955.16	Printer purchased	12,099.00
		Telephone Instrument	30,337.00
Bank Interest on savings account with SBI	87,961.00	Communication Exp	54,530.99
Bank Interest on savings account with axis	3,70,885.00	Office Renovation Expenses	90,000.00
Bank Interest on Fixed Deposit	3,93,965.00	Staff Salary	1,09,900.00
Fixed Deposit Liquidated	18,59,158.00	Conveyance Expenses	12,463.00
		Fixed Deposit	126,58,596.00
		Tax Deducted at Source	1,16,172.00
		Audit Fee	10,000.00
		Cash and Bank Balance	
		Cash on Hand	3,969.00
		SBI, NAL Branch	302.90
		Axis Bank-300010100003674	95,86,171.80
		Axis Bank-912010038293068	1,175.85
			95,91,619.55
TOTAL	351,80,347.68	TOTAL	351,80,347.68

for Needy Heart Foundation


Trustee


Trustee

Place: Bangalore
Date: 25.09.2017

for S S NAYAK & CO.,
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